

# Press Release



## VI-grade acquires IMTEC Engineering

*The acquisition will further help providing innovative automation technology and simulators to key transportation companies to reduce time-to-market for new products, while lowering risk and cost*

**Berlin, November 24<sup>th</sup>, 2020** – VI-grade Group (VI-grade), an industry leader in virtual prototyping software and driver-in-the-loop hardware simulators, has confirmed today that it has signed an agreement to acquire 100% of the ownership of IMTEC Engineering.

Established in 2003 outside of Berlin, IMTEC has grown steadily and profitably by providing innovative automation technology and simulators to key transportation OEMs and industrial concerns to reduce time-to-market for new products, while lowering risk and cost. With this new addition, VI-grade augments its R&D team, enhances its manufacturing and production capabilities, and expands its global distribution and maintenance operation.

“This is a strategic move for IMTEC and we are very excited to be joining VI-grade,” says Thomas Schulz, Managing Director at IMTEC. “There are many advantages to becoming part of this global group. The leadership team at VI-grade has a strong interest in developing and investing in IMTEC’s capabilities, products, and highly talented workforce. As a combined company, we are confident that we can lead the global market for innovative simulator products and solutions.”

“IMTEC has been a key partner and supplier to VI-grade for many years and this move represents an excellent opportunity for us to combine forces to create a powerhouse in the vehicle simulator marketplace” says Bob Ryan, President at VI-grade. “By blending the software pedigree and expertise of VI-grade with the mechatronic hardware expertise of IMTEC and the financial strength of VI-grade’s parent company, Spectris plc, VI-grade is positioning itself to more rapidly scale its global simulator business.”

### **About IMTEC Engineering**

IMTEC has approximately 25 permanent, full-time employees and a central focus on vehicle driving simulators and machine automation systems. IMTEC’s mechatronic team has experience in mechanical design, development, prototyping, fabrication, assembly, and global installation.

For further information about IMTEC please visit <https://www.imtec-engineering.com> .

### **About VI-grade**

VI-grade is a leading provider of real-time simulation software and driver-in-the-loop simulators. Established in 2005, VI-grade delivers innovative solutions for streamlining the transportation vehicle development process from concept to sign-off in the automotive, aerospace, motorcycle, motorsports, and railway sectors. With offices in Germany, Switzerland, Italy, UK, Japan, China, and the USA and a worldwide channel network of more than 20 trusted partners, VI-grade is a dynamic and growing company with a highly skilled technical team.

VI-grade is part of Spectris plc, the expert in providing insight through precision measurement. Spectris’ global group of businesses are focused on delivering value beyond measure for all our

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stakeholders. Spectris is headquartered in Egham, Surrey, United Kingdom; the Company employs approximately 9,000 people located in more than 30 countries.  
For further information about VI-grade please visit <https://www.vi-grade.com>.



**Caption: Driving simulator installed at Daimler AG in Sindelfingen, Germany. The mechanical parts of the system except the Hexapod have been designed and installed by Imtec Engineering (image courtesy of Daimler AG)**

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